Helping You Prepare For Your Upcoming Medicare Enrollment
Overview of today’s meeting:

- Understand what’s changing & the actions you need to take
- Introduce OneExchange & become familiar with their services
- Learn & prepare for enrollment
  - Note: This presentation is for two groups of retirees. One group that is already with OneExchange and one group transitioning to OneExchange for 2017. The presentation will call out differences that apply to each group.

- Enrollment begins in October
  - Plan and rate information will be available mid October when released by Medicare
  - You have until 12/31/16 to enroll in coverage for 2017 if your group coverage is ending. For those already with OneExchange your deadline is 12/7/16.

Call OneExchange today to schedule your enrollment appointment! 1-855-873-0103
Starting in 2017, GE will offer…

✓ A private service called OneExchange to help you learn about and enroll in Medicare prescription drug and supplemental plans that can offer more flexibility and cost savings.

✓ A Retiree Reimbursement Account and the GE Pharmacy Assistance Fund (GEPAF) to assist you with eligible expenses. *Eligibility rules vary by GE retiree group.

For those of you already enrolled through OneExchange your prior HRA balance through Alstom will transition to the GE Retiree Reimbursement Account and be made available in January.
What is not changing

Medicare will continue to be your primary source for medical benefits.

✓ Of the 50 million people enrolled in Medicare today, 40 million purchase coverage direct from private insurance.

✓ With a market this large, insurance companies can offer greater choice and value than any single employer can – including GE.
OneExchange is…

• A private concierge service that has enrolled over 1.5 million retirees from more than 540 companies into individual post-65 health care coverage. They have also assisted tens of thousands of GE retirees.

• Provides access to phone-based licensed, non-commissioned benefit advisors

• Offers ongoing support with personalized and objective information to help learn, compare and enroll in Medicare and supplemental options

• Voluntary service offered at no cost

• Offers access to 95 leading U.S. insurance companies
OneExchange is not…

• Part of health care reform
• An insurance company
Helping You Prepare For Your Upcoming Medicare Enrollment
• Who We Are

• Transitions Can Be A Good Thing!

• OneExchange – For Your Benefit

• A Deeper Dive – Benefit Advisors, Private Exchange, Health Reimbursement And Pharmacy Assistance Fund

• Next Steps

• Questions and Answers
About OneExchange Retiree

Towers Watson

Over 100
years experience

Over 1.5-million retirees served across 540+ employers

Licensed advisor provides guidance and ongoing advocacy

Personalized options with plans from a nationwide network of carriers

More Choice, More Flexibility – Better Value

Founded in 2004

First and Largest private Medicare Exchange

No fees for our service

Our 11th annual enrollment season
Our Service Centers

Operating hours:
Monday – Friday, 8:00 a.m. until 9:00 p.m. Eastern Time

- Salt Lake City, UT
- Phoenix, AZ
- Dallas, TX

100% Domestic Workforce
No Outsourcing!
Plans and Partners

All Plan Types

Medicare Supplement (Medigap)  Medicare Advantage  Prescription Drug (Part D)

Dental Plans and Visions Plans

Wide selection of plans from leading national / regional carriers
Your Future Coverage

OneExchange
Call Toll Free 1-855-873-0103
Your Future Coverage

Primary Coverage
Medicare A and B

Additional Coverage
- Medicare Advantage with Prescription Drug (MAPD)
- Medigap + Prescription Drug

Optional Coverage
- Dental Plans
- Vision Plans
OPTION 1

A Medigap Plan + A Part D Plan

A MEDIGAP PLAN + A PART D PLAN
## MediGap – Lettered Plans

<table>
<thead>
<tr>
<th>Benefits</th>
<th>A</th>
<th>B</th>
<th>C</th>
<th>D</th>
<th>F*</th>
<th>G</th>
<th>K</th>
<th>L</th>
<th>M</th>
<th>N</th>
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<tbody>
<tr>
<td>Hospital Coinsurance after Medicare Part</td>
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<tr>
<td>Medicare Part B coinsurance or copayment</td>
<td>✓</td>
<td>✓</td>
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<td>✓</td>
<td>✓</td>
<td>50%</td>
<td>75%</td>
<td>✓</td>
<td>✓***</td>
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<tr>
<td>Part A deductible</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
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<td>Part B deductible</td>
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<td>Part B excess charges</td>
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<td>Foreign travel emergency (up to plan limits)</td>
<td>80%</td>
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*Plan F is also offered as a high-deductible plan by some insurance companies in some states.

**For Plans K and L, after you meet your out-of-pocket yearly limit and your yearly Part B deductible ($166 in 2016), the Medigap plan pays 100% of covered services for the rest the calendar year.

***Plan N pays 100% of the Part B coinsurance, except for a copayment of up to $20 for some office visits and up to a $50 copayment for emergency room visits that don’t result in an inpatient admission.
OPTION 2

Medicare Advantage Plan with Prescription Drug Coverage (MAPD)*

* Note that Medicare Advantage plans are generally network based plans.
Part D Plans – 5 Tiers of Co-Pays

A prescription drug plan will typically break the formulary into "tiers." The tiers correspond to the copayment or coinsurance the beneficiary will pay.

Cost-sharing increases with the tier number. Tier 1 is the least expensive, tier 4 or 5 is the most expensive.

Tier descriptions:
- Tier 1 preferred generic
- Tier 2 non-preferred generic
- Tier 3 preferred brand
- Tier 4 non-preferred brand
- Tier 5 specialty drugs or injectables

Deductible may or may not apply depending upon plan selected.
Medicare Prescription Drug Coverage 2017

Deductible
- You pay full retail until deductible is met
- 2017 - $0 to $400

Initial Coverage
- You pay copays for your plan coverage for the first $3700 in actual costs of medications

Coverage Gap
- You pay 40% of Brand Name and 51% of Generics until your out of pocket costs reach $4950; Pharmaceutical contributions will count towards the $4950 TrOOP
- Only 25% reach Donut Hole

Catastrophic Coverage
- Only 4% reach Catastrophic
- You pay $3.30 for Generics and $8.25 for Brand Name or 5% - whichever is greater **

**The GE Pharmacy Assistance Fund is available at this level *Eligibility rules vary by GE retiree group
GE Pharmacy Assistance Fund (GEPAF)

- Additional financial support provided by GE for retirees with catastrophic pharmacy claims
- Benefit reimburses any prescription drug costs incurred after the Medicare Part D TrOOP maximum is reached for a retiree or eligible spouse within the plan year
- If you qualify, contact OneExchange for assistance

What is Medicare Part D TrOOP?

TrOOP is the true out-of-pocket maximum that includes the cost of prescription drugs incurred during the year — including any deductible, coinsurance co-pays and payments made by you or the pharmaceutical manufacturer in the coverage gap, or “doughnut hole.” Premiums do not count toward TrOOP. The 2017 amount is $4,950.
A Deeper Dive Into Our Process

OneExchange
Call Toll Free 1-855-873-0103
The Transition Process

Consultative Process

Simplified Selection

Paperless Enrollment

Ongoing Advocacy

Please note: if you are already enrolled with OneExchange, and your current plan meets your needs, you do not have to re-enroll. If you are already enrolled with OneExchange and wish to make changes you may do so 10/15/16 through 12/7/16 during the Medicare annual enrollment period.
Education

Getting Started Guide:

Make your First Contact
Call Toll Free 1-855-873-0103
Medicare.OneExchange.com/GE

Sent to those who will be losing group coverage; no worries if you didn’t get one - Benefit Advisor will cover

For those already with OneExchange, you will receive a fall newsletter with information about any upcoming Medicare changes and reminder of the Medicare Annual Enrollment Period.
Education

Enrollment Guide: Prepare for Your Enrollment Consultation

- Review Medicare basics
- What to expect on your enrollment call
- FAQ’s
- Appointment confirmation
- Will be sent in October

Call Toll Free 1-855-873-0103

For those already with OneExchange, you will receive a fall newsletter with information about any upcoming Medicare changes and reminder of the Medicare Annual Enrollment Period.
Benefit Advisors

- Licensed / Certified / Appointed
- OneExchange University™
- Objective and unbiased

Benefit advisors are available:
Monday – Friday, 8:00 a.m. until 9:00 p.m. Eastern Time
Decision Support Tools

Prescription Profiler

Search Medicare plans using your list of prescriptions to find your lowest-cost coverage options.

1. Enter your prescriptions
   Enter the name of the medication
   Enter the name of the drug or the first three letters of the drug name. (For example, enter “Lip” to locate the drug “Lipitor”)
   
   2. Select your pharmacy (optional step)
   Pharmacies may charge different prices for the same drug, due to regional differences. For an accurate estimate of your prescription drug costs, select your pharmacy.

Medicare.OneExchange.com/GE
24/7 access to your information

Load in your prescriptions - Shorten your time on the phone with us!
Decision Support Tools

Help Me Choose Comparison Tool

Medicare.OneExchange.com/GE
24/7 access
Enrollment Process

• Benefit Advisors can discuss coverage options with anyone (with participants permission) if you would like a family member, friend or advocate for any reason to assist you

• Telephonic enrollment – 2 part process
• Enrollments completed over the phone
• 100% of calls are recorded
• Lots of repetitive questions (governmental agencies require this)

Get comfortable for your enrollment call
• can take one to two hours
• Charge your phone or plug it in
• Benefit advisors will call/conference in those you invite to assist you
  • Hearing
  • Plan selection support
You may review the plan(s) that you selected – will be sent shortly after you enroll or make changes.
Personal Guidance

An Ongoing Advocate

- Navigation
- Enrollment
- Prescription changes
- Affordability concerns
- Reimbursement issues
- Late enrollment
- Retiree Reimbursement Account
- Annual plan review

The plans you select continue on year to year. No need to re-enroll in the fall unless you want to make a plan change.
Retiree Reimbursement Account (RRA)

*Eligibility rules vary by GE retiree group
What is an RRA?

**Tax-free account** used to reimburse you for eligible health care expenses — you pay first and then get reimbursed.

If you are eligible, GE will make an **annual contribution** to a Retiree Reimbursement Account (RRA).

You may use RRA funding to **reimburse yourself** for eligible medical and prescription drug premiums, as well as eligible out-of-pocket medical expenses – up to the amount available in your RRA.

Dental and vision premiums, and their associated out of pocket expenses are eligible for some groups for reimbursement through your GE RRA.

Your RRA funding will be **available January 1, 2017**

You must enroll into a medical plan or Part D plan through OneExchange to receive funding.

**Unused funds DO roll over**

For those of you already enrolled through OneExchange your prior HRA balance through Alstom will transition to the GE Retiree Reimbursement Account and be made available in January.
Retiree Reimbursement Account (RRA)

Reimbursement Options

1. Automatic Reimbursement (including recurring premiums)

   - Participant
   - $12
   - OneExchange
   - Insurance Carrier

   Reimbursements are up to the amount available in the RRA

2. Manual Reimbursement

   - Participant
   - $12
   - OneExchange
   - Insurance Carrier
Enrollment Timeline

- GE Special Enrollment Period is October 1st thru December 31st 2016 for those losing group coverage.

- Your current group coverage will end 12/31/2016

- Medicare supplemental plan/premium information for 2017 is released by the Center for Medicare and Medicaid Services (CMS) the first week of October 2016.

- For those already with OneExchange, your period to make changes is 10/15/2016 through 12/7/2016. (The Medicare Annual Enrollment Period)
Next Steps
What You Need To Do: Action Required! (If you are not currently enrolled in a plan through OneExchange or if you want to change your current plan for 2017.)

Contact OneExchange
1-855-873-0103

- Call now to complete your profile and schedule an enrollment appointment
- You will need your Medicare card, prescription list, and doctor and hospital information

We are Ready!
Frequently Asked Questions

Q: Do you offer plans that cover me in multiple states? — I am a snowbird [avoid HMOs if you need this]

Q: How often will I be billed? By whom? Can I pay by check?

Q: If I don’t like the plan that I enrolled in, when can I change?

Q: Will I be refused coverage due to a pre-existing condition? Will I pay more? Can my policy be cancelled once I am enrolled because of my condition?

Q: Will my premium rates increase every year? If so, by how much?

Q: Are there plans that will cover me when I travel domestically or internationally?

Call your Benefit Advisor for all the answers to your healthcare questions!
Call Now, We Are Ready!
1-855-873-0103
Medicare.OneExchange.com/GE